GOVERNMENT OF INDIA
PLANNING
LOK SABHA

UNSTARRED QUESTION NO:4274
ANSWERED ON:24.08.2005
INCREASING PER CAPITA INCOME
Singh Shri Rajiv Ranjan (Lalan);Suman Shri Ramji Lal

Will the Minister of PLANNING be pleased to state:

(a) whether India stands in the list of first ten big countries of the World in terms of Gross Domestic Production (GDP);

(b) if so, the facts in this regard;

(c) the names of these countries and the value of their gross domestic production separately;

(d) whether India is amongst the 150 countries in terms of per capita income;

(e) if so, the facts in this regard and the reasons therefor;

(f) whether the Government will reconsider its policies in regard to industry, trade and economy to increase per capita income; and

(g) if so, the details thereof?

Answer

MINISTER OF STATE IN THE MINISTRY OF PLANNING (SHRI M.V. RAJASEKHARAN)

(a) to (c): No, Sir. Based on the information available at the Website of UN Statistics Division, India with a Gross Domestic Product (GDP) of US $ 591.5 billion ranked 11th in the year 2003 in a list of 210 countries for which the information is available for that year. The names of the ten countries having larger GDP than India are given in the enclosed Statement.

(d) & (e): No, Sir. As per the above data source, India with a per capita Gross Domestic Product of US $ 555 ranks 161 in the world. The main reason for India`s low per capita income is her large population.

(f) & (g): The Government has taken a number of policy initiatives proposed in regard to industry, trade and economy to raise the rate of growth in order to reduce the gap in the per capita income levels of India and that prevailing in other countries. The Mid Term Appraisal of Tenth Five Year Plan (2002-2007), which is available in the Parliament library, has identified 59 priority areas of action in these fields, among others.

Statement to the Lok Sabha Unstarred Question No.4274 to be answered on 24.8.2005 regarding Increasing Per Capita Income

List of 10 Countries having higher level of Gross Domestic Product than India in the year 2003

Name of the Country	Gross Domestic Product (2003) US $ billion
United States	10857.2
Japan	4317.1
Germany	2403.1
United Kingdom	1798.5
France	1757.6
Italy	1465.8
China	1409.8
Canada	853.8
Spain	838.6
Mexico	615.1

Source : Website of UN Statistics Division